



Thursday, October 14, 2021

Technical Conference on Reassessment of the Electric Quarterly Report Requirements

Office of Enforcement, Division of Audits and Accounting,
EQR Administration Branch



Agenda

- Summary of Prior Technical Conferences
- EQR Reassessment Project Overview
- Increment Peaking Name (#29 & #62)
- Customer Company Name (#17 & #47)
- Begin Date (#43), End Date (#44)
- Transaction Begin Date (#51), Transaction End Date (#52)
- Transaction Unique Identifier (#50)
- Extension Provision Description (#25)
- Time Zone (#56)
- Closing Remarks



Summary of Prior Technical Conferences

- Full presentations and recordings of past Technical Conferences are available on the Main EQR Website under “EQR Meetings (Users Group and Technical Conferences)”
- <https://www.ferc.gov/power-sales-and-markets/electric-quarterly-reports-eqr>
- May 19, 2021 [Presentation](#)
- February 24, 2021 [Presentation](#)
- Recordings password: Ferc1234 (case sensitive)



EQR Reassessment Project Overview

Objective: Review and analyze reporting requirements, while improving the accuracy and integrity of the data for staff and public analysis.

The EQR Reassessment Project comprises two parts.

1. EQR Data Fields Assessment: analysis reassessing current EQR filing requirements, data collection, and validation rules
 - Third technical conference to discuss data fields and seek input and feedback from the industry
2. EQR Data Collection Method Assessment: Adoption of a single filing format to replace the three current EQR filing methods: manual entry, XML and CSV
 - Staff is considering the XBRL-CSV format



Increment Peaking Name (Field #29)

Issue: The current definition in the Contracts section of EQR does not explicitly include different variations of peak and off-peak service and could be expanded.

Proposed Modification to Definitions in Contracts section:

- **Peak** – “The product described may be sold only during those hours designated as **on-peak**, **or any variation of peak**, at the point of delivery.”
 - Examples: Super On-Peak, Mid-Peak, Non-Coincident Peak, Shoulder Peak, Nighttime Peak
- **Off-Peak** – “The product described may be sold only during those hours designated as off-peak, **or any variation of off-peak**, at the point of delivery.”
 - Example: Super Off-Peak

Discussion:

- What feedback do filers/data users have on the proposed modification to the definition?



Increment Peaking Name (Field #62)

No proposed Modifications to Definitions in Transaction section of EQR.

| Increment Peaking Name | Definitions |
|------------------------|---|
| FP - Full Period | The product described was sold during Peak and Off-Peak hours. |
| OP - Off-Peak | The product described was sold only during those hours designated as off-peak at the point of delivery. |
| P - Peak | The product described was sold only during those hours designated as on-peak at the point of delivery. |
| N/A - Not Applicable | To be used only when the other available increment peaking names do not apply. |

Discussion:

- Under what circumstances are filers reporting N/A for Increment Peaking Name in Transactions?
- What challenges does this field pose for filers/data users?
- Do the definitions of Increment Peaking Name values need clarification in Transactions?
- Would it be helpful if more Increment Peaking Name options were added?



Customer Company Name (Field #17 & #47)

Issue:

- Field #17 is a free-form text field and Sellers are spelling the Customer Company Names differently. For example:

- Midwest Independent System Operator
- Midwest Independent Transmission Operator, Inc.
- MIDWEST INDEPENDENT TRANSMISSION SYSTEM
- Midwest Independent Transmission System Operator
- Midwest Independent Transmission System Operator Inc.
- MIDWEST INDEPENDENT TRANSMISSION SYSTEM OPERATOR, INC
- MISO
- MIDWEST ISO
- Midwest Independent Transmission System Operator, Inc.

Proposed Definition Modification:

Current Definition:

The name of the purchaser of contract products and services.

Proposed Modification to Definition:

The name of the purchaser of contract products and service. **If purchaser is an RTO/ISO, use the RTO/ISO name from the list of allowable entries.**



Customer Company Name (Field #17 & #47)

Proposed New Field:

- The new field would require a Yes/No reply to answer the following question: “Is Customer an RTO/ISO?”
 - If answer is “Yes” then the Customer Company Name (Field 17 & 47) must have a value that is specified in a FERC-provided list of RTO/ISO names, for example :
 1. California Independent System Operator Corporation
 2. ISO New England Inc.
 3. Midcontinent Independent System Operator, Inc.
 4. New York Independent System Operator, Inc.
 5. PJM Settlement, Inc.
 6. Southwest Power Pool, Inc.
 - If answer is “No” then the Customer Company Name may not be an RTO/ISO name.
- For example: If a contract uses Midwest Independent Transmission Operator, Inc., then report the standardized name of Midcontinent Independent System Operator, Inc. in the EQR.



Discussion: Customer Company Name (Field #17 & #47)

- What feedback do filers/data users have on the proposed modification to the definition?
- What feedback do filers/data users have on the proposed new field?
- What challenges do these fields pose for filers/data users?



Begin Date (#43) and End Date (#44)

Issues:

- The hours and minutes are not applicable in the contracts section of EQR.

| | Proposed Modification to Definitions: |
|--------------------|---|
| Begin Date: | First date and time for the sale of the product at the rate specified. |
| End Date: | Last date and time for the sale of the product at the rate specified. |

Discussion:

What feedback do filers/data users have on the proposed modification to the definition?



Transaction Begin Date (#51), Transaction End Date (#52)

Issues:

- The definition may be need to be clarified.
- The transactions reported in the EQR do not reflect flows but rather the changes in prices that occur when a product is sold.

| | Current Definitions: | Proposed Modification to Definitions: |
|------------------------|---|--|
| Transaction Begin Date | First date and time the product is sold during the quarter. | First date and time the product is sold at the specified price. |
| Transaction End Date | Last date and time the product is sold during the quarter. | Last date and time the product is sold at the specified price. |

Discussion:

- What feedback do filers/data users have on the proposed modification to the definitions?
- What are the challenges filers/data users have with these fields?



Transaction Unique Identifier (Field #50)

Issues:

- The current definition may need to be clarified.
 - The Transaction Unique Identifier should be used for more than one transaction to indicate that transactions are related to each other.

Proposed modifications:

- Change the field name to “Transaction Identifier”
- Increase the allowable character limit
- Modify the definition

| Current Definition: | Proposed Modification to Definition: |
|--|---|
| Unique reference number assigned by the Seller for each transaction. | A unique reference number assigned by the Seller for each transaction or multiple related transactions. |

Example

Multiple related transactions may be reported as shown in this table:

| Transaction Unique Identifier | Product Name | Seller Name | Buyer Name |
|-------------------------------|-----------------|-------------|--------------|
| BAMDDC1 | CUSTOMER CHARGE | EQR Seller | City of Acme |
| BAMDDC1 | ENERGY | EQR Seller | City of Acme |



Discussion: Transaction Unique Identifier (Field #50)

- What feedback do filers/data users have on the proposed modification to the definition and the field name change?
- What challenges does this field pose for filers/data users?
- Currently, this field has a 24-character limit. Does this limit pose a challenge for filers?



Extension Provision Description (Field #25)

Current Definition of Extension Provision Description:

Description of terms that provide for the continuation of the contract.

Issues:

- Currently, there is a limit to how many characters are visible when using Report Viewer to download data from EQR database.
 - Text becomes truncated or bleeds over to the next column

Proposed Modification:

Increase character limit to eliminate truncation of text.

Discussion Questions:

- What are the challenges filers/data users have with this field?
- Do filers/data users perceive a need to improve the clarity of the definition?



Time Zone (Field #56)

| Current Definition: | Proposed Modification to Definition: |
|---|---|
| The time zone in which the sale was made. | The time zone where the transaction takes place. |

- Filers currently report the Time Zone based on the delivery point or where the trade occurs, and such reporting practices could continue under the proposed modification.
- Proposed definition change to note, “transaction” instead of “sale” in order to make terms more consistent with data reported in Transaction Section

Discussion:

- What feedback do filers/data users have on the proposed modification to the definition?



Closing Remarks

Next steps:

- Formal comments may be submitted in Docket No. AD21-8-000
- eSubscribe to Docket No. AD21-8-000 for updates and notices
- Questions can be emailed to EQR@ferc.gov; Subject line: “EQR Tech Conference”

